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The General Theory of Employment Interest and Money

Today (2008/2009), Keynes' analysis and approach has again become more predominant in economic theory and practice. The General Theory is the fruit of Keynes' study of the "classics" (for Keynes = anyone preceding him!) and the Great Depression. The theory is one mainly to include depression situations, too. That's why he calls it "General" and "of employment, interest and money".

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Written: 1935; Source: The General Theory of Employment, Interest and Money by John Maynard Keynes, Fellow of the King's College, Cambridge, published by Harcourt, Brace and Company, and printed in the U.S.A. by the Polygraphic Company of America, New York;

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Dieses Ergebnis war für Keynes zentral, wie auch Kahn, der in der Erläuterung zu Nr. 9 erwähnte Mitstreiter von Keynes, berichtet: Keynes was mainly concerned, in the General Theory, with the failure of economists and others to appreciate the reluctance of money wages to fall and to realize that even if they did fall, unemployment would not be diminished, except in industries subject to competition with overseas suppliers (Kahn, 1978, S. 554).

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The General Theory of Employment, Interest, and Money John Maynard Keynes 1935 Preface { 1935} This book is chiefly addressed to my fellow economists. I hope that it will be intelligible to others.

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In John Maynard Keynes: Key contributions. It was only later, in The General Theory of Employment, Interest and Money, that Keynes provided an economic basis for government jobs programs as a solution to high unemployment.

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John Maynard Keynes Wikipedia

John Maynard Keynes, 1st Baron Keynes CB FBA (/ k e n z / KAYNZ; 5 June 1883 21 April 1946), was a British economist whose ideas fundamentally changed the theory and practice of macroeconomics and the economic policies of governments.

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